

TRUSCREEN LIMITED

NZX APPENDIX 1 RELEASE

This document relates to Truscreen Limited's ("the Company") unaudited financial results for the year ended 31 March 2017, released to NZX on 13 June 2017. These results are in the process of being audited and are presented unaudited.

	(TRU): Truscreen Limited
	Results for announcement to the market
Reporting Period	Year ended 31 March 2017
Previous Reporting Period	Year ended 31 March 2016

	Year ended 31 March 2017 (\$NZ)	Year ended 31 March 2016 (\$NZ)
Revenue from ordinary activities	1,395,590	1,842,421
Profit (loss) from ordinary activities after tax attributable to security holders (revenue from sale of goods and services and research and development incentives)	(3,540,610)	(1,296,929)
Net profit (loss) attributable to security holders	(3,540,610)	(1,296,929)

[Commentary on results](#)

For commentary on the results please refer to the commentary on the related NZX release.

[Financial Information](#)

The Appendix 1 Release should be read in conjunction with the unaudited Preliminary Consolidated Financial Statements for the year ended 31 March 2017 which have been released together with this NZAX Appendix 1

TRUSCREEN LIMITED

PRELIMINARY FULL-YEAR ANNOUNCEMENT For the year ended 31 March 2017

The information below is required by Appendix 1 of the NZAX Listing Rules:

1.1 Details of the reporting period and the previous reporting period

The reporting period is for the year ended 31 March 2017 (“current year”) with the comparative period being for the year ended 31 March 2016 (“previous year”).

1.2 Information prescribed by NZX

Refer to “Results for Announcement to the Market”.

1.3 The following information:

(a) A statement of financial performance

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2017.

(b) A statement of financial position

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2017.

(c) A statement of cash flows

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2017.

(d) Details of dividends or distributions

The Company does not propose to pay dividends to shareholders.

(e) Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

The Company has no dividend reinvestment plan.

(f) A statement of changes in equity

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2017.

(g) Net tangible assets per security

Net tangible assets per share at 31 March 2017 was 2.47 cents (31 March 2016: 2.26 cents per share).

(h) Details of entities over which control has been gained or lost during the period

Nil.

(i) Details of associates and joint ventures

Nil.

(j) Any other significant information

Nil.

(k) Commentary on result

For commentary on the result please refer to the commentary in the related NZX release.

(l) Unaudited Financial Statements

The Preliminary Consolidated Financial Statements for the year ended 31 March 2017 are unaudited. These are in the process of being audited for release in the upcoming Annual Report.

(m) Any major changes or trends in the business

Refer to the commentary in the related NZX release.

(n) Unrealised Gains

There are no unrealised gains resulting from the revaluation of assets of the Company or its subsidiaries, or any unrealised net changes in values or development margins of investment assets included as separate items after profit before extraordinary items.

3.1 Basis of preparation

These financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP). They comply with New Zealand equivalents to International Financial Reporting Standards (NZ IFRS), and other applicable New Zealand Financial Reporting Standards, as appropriate for profit-oriented entities. They also comply with International Financial Reporting Standards.

3.2 Accounting

Refer to Statement of Accounting Policies in the Preliminary Consolidated Financial Statements for the year ended 31 March 2017.

3.3 Changes in accounting policies

The accounting policies used are consistent with those used to prepare the Consolidated Financial Statements for the year ended 31 March 2016.

3.4 Audit Report

The Preliminary Consolidated Financial Statements for the year ended 31 March 2017 have not been audited.

3.5 Additional information

Not applicable.

The Preliminary Consolidated Financial Statements were approved by the Board of Directors on 13 June 2017.

Robert Hunter

Chairman