

Section 1: Issuer information	
Name of issuer	Truscreen Limited
NZX ticker code	TRU
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZTRUE0001S7
Currency	NZD
Section 2: Capital change details	
Number issued	74,860,021
Nominal value (if any)	Not applicable
Issue price per security	\$0.05
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	32.9%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue	40,000,000 ordinary shares were issued pursuant to a share purchase plan (SPP) conducted by CBD 22,560,021 ordinary shares were issued to satisfy excess applications received under the SPP 12,300,000 ordinary shares were issued to a number of wholesale investors pursuant to a placement
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	302,394,825
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	<p>The issue of 40,000,000 shares under the SPP were approved by a Directors Resolution and issued in accordance with Listing Rule 4.3.1(c).</p> <p>The issue of the 22,560,021 shares in respect of the satisfaction of excess applications received under the SPP were approved by a Directors Resolution and issued in accordance with Listing Rule 4.5.</p> <p>The issue of 12,300,000 shares under a placement to wholesale investors was approved by a Directors Resolution and issued in accordance with Listing Rule 4.5</p>
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The new shares will rank equally with all other fully paid shares on issue
Date of issue/acquisition/redemption	21 May 2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Guy Robertson
Contact person for this announcement	Guy Robertson
Contact phone number	+61 407983270
Contact email address	guyrobertson@truscreen.com
Date of release through MAP	21 May 2020