

| Section 1: Issuer information | |
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| Name of issuer | Truscreen Group Limited |
| NZX ticker code | TRU |
| Class of financial product | Ordinary Shares |
| ISIN (If unknown, check on NZX website) | NZTRUE0001S7 |
| Currency | NZD |
| Section 2: Capital change details | |
| Number issued | 1,900,000 |
| Nominal value (if any) | Not applicable |
| Issue price per security | NZ\$0.13 |
| Nature of the payment (for example, cash or other consideration) | Cash |
| Amount paid up (if not in full) | Paid in full |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹ | 0.5% |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | Conversion of 13 cent options on 11 January 2021. The options had an expiry date of 12 July 2021 |
| Reason for issue and specific authority for issue | Conversion of options |
| Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue. | 362,866,253 |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | Not applicable |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | The issue was issued in accordance with Listing Rule 4.5 |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) | The new shares will rank equally with all other fully paid shares on issue |
| Date of issue | 11 January 2021 |
| Section 3: Authority for this announcement and contact person | |
| Name of person authorised to make this announcement | Guy Robertson |

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

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| Contact person for this announcement | Guy Robertson |
| Contact phone number | +61 407983270 |
| Contact email address | guyrobertson@truscreen.com |
| Date of release through MAP | 12 January 2021 |