



# TRUSCREEN<sup>®</sup>

## Appendix 1

This document relates to Truscreen Limited's ("the Company") unaudited financial results for the six month period ended 30 September 2019, released to the NZX on 28 November 2019.

Results for announcement to the market	
Name of issuer	Truscreen Limited
Reporting Period	6 months to 30 September 2019
Previous Reporting Period	6 months to 30 September 2018
Currency	NZ\$

	Amount (000s)		Percentage change
	6 Months to 30 September 2018	6 months to 30 September 2019	
Revenue from continuing operations	1,399	762	(46%)
Total Revenue	2,218	1,873	(16%)
Net loss from continuing operations	(1,123)	(709)	37%
Total net loss	(1,123)	(709)	37%

Interim/Final Dividend		
Amount per Quoted Equity Security	The Company does not propose to pay a dividend	
Imputed amount per Quoted Equity Security	Not applicable	
Record Date	Not Applicable	
Dividend Payment Date	Not Applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.0151	\$0.0142
A brief explanation of any of the figures above necessary to enable the figures to be understood	For commentary on the results please refer to the commentary on the related NZX release.	
Authority for this announcement		
Name of person authorised to make this announcement	Guy Robertson (Chief Financial Officer)	
Contact person for this announcement	Guy Robertson (Chief Financial Officer)	

Contact phone number	+ 61 407 983 270
Contact email address	guyrobertson@truscreen.com
Date of release through MAP	28 November 2019

The information below is required by Appendix 1 of the NZX Listing Rules:

*1.1 Details of the reporting period and the previous reporting period*

The reporting period is for the six month period ended 30 September 2019 (“current year”) with the comparative period being for the six month period ended 30 September 2018 (“previous year”).

*1.2 Information prescribed by NZX*

Refer to “Results for Announcement to the Market”.

*1.3 The following information:*

**(a) A statement of financial performance**

Refer to the Interim Unaudited Consolidated Financial Statements for the six month period ended 30 September 2019.

**(b) A statement of financial position**

Refer to the Interim Unaudited Consolidated Financial Statements for the six month period ended 30 September 2019.

**(c) A statement of cash flows**

Refer to the Interim Unaudited Consolidated Financial Statements for the six month period ended 30 September 2019.

**(d) Details of dividends or distributions**

The Company does not propose to pay dividends to shareholders.

**(e) Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan**

The Company has no dividend reinvestment plan.

**(f) A statement of changes in equity**

Refer to the Interim Unaudited Consolidated Financial Statements for the six month period ended 30 September 2019.

**(g) Net tangible assets per security**

Net tangible assets per share at 30 September 2019 was 1.51 cents (30 September 2018: 1.42 cents per share).

**(h) Details of entities over which control has been gained or lost during the period**

There are no other entities over which control has been gained or lost during the period.

**(i) Details of associates and joint ventures**

None.



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**(j) Any other significant information**

Nil.

**(k) Commentary on result**

For commentary on the result please refer to the commentary in the related NZX release and the attached unaudited Preliminary Consolidated Financial Statements for the six month period ended 30 September 2019.

**(l) Unaudited Financial Statements**

The Interim Consolidated Financial Statements for the six month period ended 30 September 2019 are unaudited.

**(m) Any major changes or trends in the business**

Refer to the commentary in the related NZX release.

**(n) Unrealised Gains**

There are no unrealised gains resulting from the revaluation of assets of the Company or its subsidiaries, or any unrealised net changes in values or development margins of investment assets included as separate items after profit before extraordinary items.

*2.1 Basis of preparation*

These financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP). They comply with New Zealand equivalents to International Financial Reporting Standards (NZ IFRS), International Financial Reporting Standards (IFRS) and other applicable New Zealand Financial Reporting Standards, as appropriate for profit-oriented entities. They also comply with International Financial Reporting Standards.

*2.2 Accounting*

Refer to Statement of Accounting Policies in the Interim Consolidated Financial Statements for the six month period ended 30 September 2019.

*2.3 Changes in accounting policies*

The accounting policies used are consistent with those used to prepare the Consolidated Financial Statements for the year ended 31 March 2019. The Company has adopted the new accounting standard for Leasing NZ IFRS 16 during the period.

*2.4 Audit Report*

The Interim Consolidated Financial Statements for the six month period ended 30 September 2019 have not been audited.

*2.5 Additional information*

Not applicable.

The Interim Consolidated Financial Statements were approved by the Board of Directors on 27 November 2019.

Anthony Ho  
Chairman