



TRUSCREEN[®]

This document relates to Truscreen Limited's ("the Company") unaudited financial results for the year ended 31 March 2019, released to the NZX on 30 May 2019. These results are in the process of being audited.

| Results for announcement to the market | | |
|--|--|--------------------------------|
| Name of issuer | Truscreen Limited | |
| Reporting Period | 12 months to 31 March 2019 | |
| Previous Reporting Period | 12 months to 31 March 2018 | |
| Currency | | |
| | Amount (000s) | Percentage change |
| Revenue from continuing operations | \$2,143 | +166% |
| Total Revenue | \$3,119 | +43% |
| Net loss from continuing operations | (\$3,502) | +16% Improvement |
| Total net profit/(loss) | (\$3,502) | +16% Improvement |
| Interim/Final Dividend | | |
| Amount per Quoted Equity Security | The Company does not propose to pay a dividend | |
| Imputed amount per Quoted Equity Security | Not applicable | |
| Record Date | Not Applicable | |
| Dividend Payment Date | Not Applicable | |
| | Current period | Prior comparable period |
| Net tangible assets per Quoted Equity Security | \$0.0135 | \$0.0132 |
| A brief explanation of any of the figures above necessary to enable the figures to be understood | For commentary on the results please refer to the commentary on the related NZX release. | |
| Authority for this announcement | | |
| Name of person authorised to make this announcement | Martin Dillon (Chief Executive Officer) | |
| Contact person for this announcement | Martin Dillon (Chief Executive Officer) | |
| Contact phone number | + 61 2 8999 3896 | |
| Contact email address | martindillon@truscreen.com | |
| Date of release through MAP | 30 May 2019 | |

The information below is required by Appendix 1 of the NZX Listing Rules:

1.1 Details of the reporting period and the previous reporting period

The reporting period is for the year ended 31 March 2019 (“current year”) with the comparative period being for the year ended 31 March 2018 (“previous year”).

1.2 Information prescribed by NZX

Refer to “Results for Announcement to the Market”.

1.3 The following information:

(a) A statement of financial performance

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2019.

(b) A statement of financial position

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2019.

(c) A statement of cash flows

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2019.

(d) Details of dividends or distributions

The Company does not propose to pay dividends to shareholders.

(e) Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

The Company has no dividend reinvestment plan.

(f) A statement of changes in equity

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2019.

(g) Net tangible assets per security

Net tangible assets per share at 31 March 2019 was 1.35 cents (31 March 2018: 1.32 cents per share).

(h) Details of entities over which control has been gained or lost during the period

There are no other entities over which control has been gained or lost during the period.

(i) Details of associates and joint ventures

None.

(j) Any other significant information

Nil.

(k) Commentary on result

For commentary on the result please refer to the commentary in the related NZX release and the attached unaudited Preliminary Consolidated Financial Statements for the year ended 31 March 2019.

(l) Unaudited Financial Statements

The Preliminary Consolidated Financial Statements for the year ended 31 March 2019 are unaudited. These are in the process of being audited for release in the upcoming Annual Report.



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(m) Any major changes or trends in the business

Refer to the commentary in the related NZX release.

(n) Unrealised Gains

There are no unrealised gains resulting from the revaluation of assets of the Company or its subsidiaries, or any unrealised net changes in values or development margins of investment assets included as separate items after profit before extraordinary items.

2.1 Basis of preparation

These financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP). They comply with New Zealand equivalents to International Financial Reporting Standards (NZ IFRS), International Financial Reporting Standards (IFRS) and other applicable New Zealand Financial Reporting Standards, as appropriate for profit-oriented entities. They also comply with International Financial Reporting Standards.

2.2 Accounting

Refer to Statement of Accounting Policies in the Preliminary Consolidated Financial Statements for the year ended 31 March 2019.

2.3 Changes in accounting policies

The accounting policies used are consistent with those used to prepare the Consolidated Financial Statements for the year ended 31 March 2018. The Company has adopted the new accounting standards for Revenue Recognition NZ IFRS 15, and Financial Instruments NZ IFRS 9 during the year.

2.4 Audit Report

The Preliminary Consolidated Financial Statements for the year ended 31 March 2019 have not been audited.

2.5 Additional information

Not applicable.

The Preliminary Consolidated Financial Statements were approved by the Board of Directors on 29 May 2019.

Anthony Ho
Chairman