

# TRUSCREEN LIMITED

## NZX APPENDIX 1 RELEASE

This document relates to Truscreen Limited's ("the Company") unaudited financial results for the year ended 31 March 2018, released to NZX on 14 June 2018. These results are in the process of being audited and are presented unaudited.

	(TRU): Truscreen Limited
	<b>Results for announcement to the market</b>
Reporting Period	Year ended 31 March 2018
Previous Reporting Period	Year ended 31 March 2017

	Year ended 31 March 2018 (\$NZ)	Year ended 31 March 2017 (\$NZ)
Revenue from ordinary activities	1,874,120	1,395,590
Profit (loss) from ordinary activities after tax attributable to security holders (revenue from sale of goods and services and research and development incentives)	(4,473,315)	(3,540,610)
Net profit (loss) attributable to security holders	(4,473,315)	(3,540,610)

### [Commentary on results](#)

For commentary on the results please refer to the commentary on the related NZX release.

### [Financial Information](#)

The Appendix 1 Release should be read in conjunction with the unaudited Preliminary Consolidated Financial Statements for the year ended 31 March 2018 which have been released together with this NZAX Appendix 1 release.

# TRUSCREEN LIMITED

## PRELIMINARY FULL-YEAR ANNOUNCEMENT For the year ended 31 March 2018

The information below is required by Appendix 1 of the NZAX Listing Rules:

### 1.1 Details of the reporting period and the previous reporting period

The reporting period is for the year ended 31 March 2018 (“current year”) with the comparative period being for the year ended 31 March 2017 (“previous year”).

### 1.2 Information prescribed by NZX

Refer to “Results for Announcement to the Market”.

### 1.3 The following information:

#### **(a) A statement of financial performance**

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2018.

#### **(b) A statement of financial position**

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2018.

#### **(c) A statement of cash flows**

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2018.

#### **(d) Details of dividends or distributions**

The Company does not propose to pay dividends to shareholders.

#### **(e) Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan**

The Company has no dividend reinvestment plan.

#### **(f) A statement of changes in equity**

Refer to the Preliminary Consolidated Financial Statements for the year ended 31 March 2018.

#### **(g) Net tangible assets per security**

Net tangible assets per share at 31 March 2018 was 1.18 cents (31 March 2017: 2.41 cents per share).

#### **(h) Details of entities over which control has been gained or lost during the period**

A wholly owned Mexican subsidiary, TruScreen S. de R.L. de C.V. was incorporated in August 2017. Paid up capital is 100 Mexican Pesos. The subsidiary has not traded.

Except for the above entity there are no other entities over which control has been gained or lost during the period.

**(i) Details of associates and joint ventures**

None.

**(j) Any other significant information**

Nil.

**(k) Commentary on result**

For commentary on the result please refer to the commentary in the related NZX release and the attached unaudited Preliminary Consolidated Financial Statements for the year ended 31 March 2018.

**(l) Unaudited Financial Statements**

The Preliminary Consolidated Financial Statements for the year ended 31 March 2018 are unaudited. These are in the process of being audited for release in the upcoming Annual Report.

**(m) Any major changes or trends in the business**

Refer to the commentary in the related NZX release.

**(n) Unrealised Gains**

There are no unrealised gains resulting from the revaluation of assets of the Company or its subsidiaries, or any unrealised net changes in values or development margins of investment assets included as separate items after profit before extraordinary items.

**3.1 Basis of preparation**

These financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP). They comply with New Zealand equivalents to International Financial Reporting Standards (NZ IFRS), and other applicable New Zealand Financial Reporting Standards, as appropriate for profit-oriented entities. They also comply with International Financial Reporting Standards.

**3.2 Accounting**

Refer to Statement of Accounting Policies in the Preliminary Consolidated Financial Statements for the year ended 31 March 2018.

**3.3 Changes in accounting policies**

The accounting policies used are consistent with those used to prepare the Consolidated Financial Statements for the year ended 31 March 2017.

**3.4 Audit Report**

The Preliminary Consolidated Financial Statements for the year ended 31 March 2018 have not been audited.

**3.5 Additional information**

Not applicable.

The Preliminary Consolidated Financial Statements were approved by the Board of Directors on 12 June 2018.

**Robert Hunter**

**Chairman**